



// Education is a ladder to gather fruits of knowledge //

Tuljabhavani Mahila Mandal's
Hemuji Chande College, Shelgaon (R),
Tal. Barshi, Dist. Solapur (Maharashtra) 413222



Fund Utilization and Mobilization Policy

Institution has a well defined strategy for mobilization and optimal utilization of funds obtained from various sources. The institution is running a mono-faculty, self financed Co-education College. The major financial resource is the tuition fees received from students of B.Sc. program affiliated to PAH Solapur University, Solapur and funds received from the B.A./B.Com. programs affiliated to YCMOU, Nasik in the form of 'Study Centre' fees.

On the basis of Student Intake, Faculty requirements, Laboratory/library/material need and infrastructural need, the details of funds requirement will be examined and cash inflow/out flow will be worked out by Management Council of the Institution. A Fund Mobilization Plan will be made with the help of Principal, IQAC and CDC having following broad outlines and practices:

1. Cash inflow from fees of students
2. Grants From individuals, philanthropist
3. Interest on corpus funds
4. Cash inflow likely from Govt. and Non Govt. funding, Alumni Funding, Sponsorship/grants and interest etc.
5. Cash outflow based on already running programmes, enhancement in expenditures, maintenance, administrative expenditure and depreciation.
6. Repayment of earlier loans interest etc included in cash out flow

Funds generated from above are principally used for maintenance and development of the college.

Optimum utilization of funds is ensured through:

1. Adequate funds allocated for effective teaching-learning practices that include Orientation Programmes, Workshops, Interdisciplinary activities, training programmes, Refresher Courses that ensures quality education.
2. Budget is utilized to meet day to day operational and administrative expenses and maintenance of fixed assets.



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3. Enhancement of library facilities needed to augment learning practices and accordingly requisite funds are utilized every year.
4. Adequate funds are utilized for development and maintenance of infrastructure of the college.
5. The institution will conduct internal and external audits regularly. The main motto of resource mobilization and optimal utilization of resources is to raise our college up to the benchmark of quality teaching and unique growth of students.

Signature and Seal of the Principal